



P.A.C.E.: Property Assessed Clean Energy - Debt Provider

Michigan Solar Solutions was one of the first PACE approved solar contractors. We have extensive knowledge of PACE loan parameters and strong relationships with PACE lenders.

- PACE is a state statute allowing loan payment to be collected through a special property tax assessment, making it more easily transferrable and efficient for the system owner and lender.
- Works very well with other capital investments.
- Long term (Average life of financed assets) - 20 years standard for solar.
- Low interest rates, currently 6-7 - Often requires little or no cash investment by owner.
- PACE states including MI, CA, CT and FL have hundreds of million dollars in loans outstanding.
- PACE is expected to be the loan administrator of the largest mid-sized (>\$20mm) commercial debt program in the U.S.